



To the **Directors of Downer EDI Limited**

Independent Limited Assurance Report on identified Subject Matter in Downer EDI Limited’s Sustainability Report 2025, Annual Report 2025 and 2025 Sustainability Data Pack

The Directors of Downer EDI Limited (Downer) engaged us to perform an independent limited assurance engagement in respect of the identified Subject Matter listed below and contained within Downer's Sustainability Report 2025, Annual Report 2025 (together, **‘the Reports’**) and/or the 2025 Sustainability Data Pack (the **‘Data Pack’**) for the year ended 30 June 2025, or other periods as specified.

Subject Matter and Criteria

We assessed the Subject Matter against the Criteria. The Subject Matter needs to be read and understood together with the Criteria. The Subject Matter is set out in the tables below:

Table 1: Subject Matter for the year ended 30 June 2025 (or another period as noted below)	Amount
Total Scope 1 Emissions (tCO ₂ -e)	278,407
Total Scope 2 Emissions (tCO ₂ -e) (Location-Based)	30,800
Total Scope 2 Emissions (tCO ₂ -e) (Market-Based)	23,744
Total energy consumed (reported in TJ)	4,430
Total energy produced (reported in TJ)	0
Number of significant environmental incidents	0
Number of environmental fines	2
Number of environmental prosecutions	0
Environmental fines or prosecutions due or paid (reported in AU\$)	1,366
Number of safety fines	1
Number of safety prosecutions	0
Safety fines or prosecutions due or paid (reported in AU\$)	3,600
Lost Time Injury Frequency Rate (LTIFR) - per million hours worked	0.83
Total Recordable Injury Frequency Rate (TRIFR) - per million hours worked	2.04
Sustainability Linked Loan (SLL) Scope 1 and 2 Greenhouse Gas Emissions Intensity (reported in tCO ₂ -e/AU\$m) (Location-based)	27.61
Sustainability Linked Loan (SLL) Scope 1 and 2 Greenhouse Gas Emissions Intensity (reported in tCO ₂ -e/AU\$m) (Market-based)	26.98
Indigenous Cultural Awareness Training, Te Ara Whanake &Te Ara	6,055



Maramatanga Training (reported in hours delivered)	
Mental Health First Aid (reported in % of FTE trained within the last 3 years)	4.18%

Table 2: Subject Matter – GRI assertion
Management’s assertion that the 2025 Sustainability Report has been prepared in alignment with the Global Reporting Initiative 2021 Universal Standards.

The following criteria (together, the ‘**Criteria**’) was used to measure the Subject Matter:

- Table 1 - Downer’s 2025 Sustainability Report Basis of Preparation, and Downer’s 2025 Annual Report Climate-related disclosures Basis of Preparation (Energy and Emissions Data commencing on page 224), both available on Downer’s website as at 21 August 2025;
- Table 2 - The Global Reporting Initiative 2021 Universal Standards.

The maintenance and integrity of Downer’s website is the responsibility of Downer; the work carried out by us does not involve consideration of these matters and, accordingly, we accept no responsibility for any changes that may have occurred to the reported Subject Matter or Criteria when presented on Downer’s website.

Our assurance conclusion is with respect to the year ended 30 June 2025 or other periods specified in Table 1 and 2 above and does not extend to information in respect of earlier periods or to any other information included in, or linked from, the 2025 Sustainability Report, 2025 Annual Report and Data Pack including any images, audio files or videos.

Responsibilities of Downer

Downer is responsible for the preparation of the Subject Matter in accordance with the Criteria. This responsibility includes:

- determining appropriate reporting topics and selecting or establishing suitable criteria for measuring, evaluating and preparing the underlying Subject Matter;
- ensuring that those criteria are relevant and appropriate to Downer and the intended users; and
- designing, implementing and maintaining systems, processes and internal controls relevant to the preparation of the Subject Matter, which is free from material misstatement, whether due to fraud or error.

Our independence and quality management

We have complied with the ethical requirements of the Accounting Professional and Ethical Standard Board’s APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* relevant to assurance engagements, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies Australian Standard on Quality Management ASQM 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or*



Other Assurance or Related Services Engagements, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Our responsibilities

Our responsibility is to express a limited assurance conclusion based on the procedures we have performed and the evidence we have obtained.

Our engagement has been conducted in accordance with the Australian Standard on Assurance Engagements (ASAE) 3000 *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* and ASAE 3410 *Assurance Engagements on Greenhouse Gas Statements*. Those standards require that we plan and perform this engagement to obtain limited assurance about whether anything has come to our attention to indicate that the Subject Matter has not been prepared, in all material respects, in accordance with the Criteria, for the periods defined in Table 1 and 2 included in section 'Subject Matter and Criteria' above.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we do not express a reasonable assurance opinion.

In carrying out our limited assurance engagement we:

- Enquired of relevant management of Downer regarding the processes and controls for capturing, collating, calculating and reporting the Subject Matter;
- Assessed the appropriateness of the greenhouse gas emission factors and methodologies applied in calculating the Subject Matter;
- Assessed the appropriateness of estimates and assumptions applied by management in the preparation of the Subject Matter;
- Tested the arithmetic accuracy of a sample of calculations of the Subject Matter;
- Undertook analytical procedures over the performance data used in the calculation and preparation of the Subject Matter and obtained explanations from management regarding unusual or unexpected amounts;
- Agreed the Subject Matter to underlying data sources and calculations on a sample basis;
- Reconciled the Subject Matter with underlying records;
- Agreed a sample of Large-Scale Generation Certificates (LGCs) recognised as reductions to Scope 2 emissions in the market-based calculation to supporting acquisition and surrender documentation for the relevant period;
- Obtained an understanding of Downer's materiality process and assessing it against the Global Reporting Initiative (GRI) Universal Standards requirements;
- Reviewed the GRI Index and location stated used to disclosure requirements of the GRI Universal Standards.



We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Inherent limitations

Inherent limitations exist in all assurance engagements due to the selective testing of the information being examined. It is therefore possible that fraud, error or non-compliance may occur and not be detected. A limited assurance engagement is not designed to detect all instances of non-compliance of the Subject Matter with the Criteria, as it is limited primarily to making enquiries of Downer and applying analytical procedures.

Additionally, non-financial data may be subject to more inherent limitations than financial data, given both its nature and the methods used for determining, calculating and estimating such data. The precision of different measurement techniques may also vary. The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, evaluation and measurement techniques that can affect comparability between entities and over time. In addition, greenhouse gas quantification is subject to inherent uncertainty because of evolving knowledge and information to determine emissions factors and the values needed to combine emissions of different gases.

The limited assurance conclusion expressed in this report has been formed on the above basis.

Our limited assurance conclusion

Based on the procedures we have performed, as described under 'Our responsibilities' and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Subject Matter has not been prepared, in all material respects, in accordance with the Criteria for the periods as defined in Table 1 and 2 included in section 'Subject Matter and Criteria' above.

Use and distribution of our report

We were engaged by the directors of Downer on behalf of Downer to prepare this independent assurance report having regard to the criteria specified by Downer and set out in this report. This report was prepared solely for Downer to assist the directors in obtaining an independent limited assurance over the Subject Matter for the purposes of reporting as part of the Report and Data Pack.

We accept no duty, responsibility or liability to anyone other than Downer in connection with this report or to Downer for the consequences of using or relying on it for a purpose other than that referred to above. We make no representation concerning the appropriateness of this report for anyone other than Downer and if anyone other than Downer chooses to use or rely on it they do so at their own risk.



This disclaimer applies to the maximum extent permitted by law and, without limitation, to liability arising in negligence or under statute and even if we consent to anyone other than Downer receiving or using this report.

PricewaterhouseCoopers

PricewaterhouseCoopers

C. Mara

Caroline Mara
Partner

Sydney
21 August 2025